

MINUTES
DEPARTMENT FINANCE COMMITTEE
CONFERENCE CALL
THURSDAY, JUNE 11, 2020
DEPARTMENT HEADQUARTERS
DELAWARE, OHIO

Call to Order

Treasurer Charles Stennis called the Department Finance Committee meeting to order at 6:00 pm Thursday, June 11, 2020, per Conference Call.

Salute to the Colors

Pledge of Allegiance was led by Chairman Robert Wilson.
The invocation was given by Adjutant Suzette Heller.

Roll Call

Members present:

Roger Friend (6), Department Commander, Charles Stennis (9), Department Treasurer, Robert Wilson (4), Finance Chairman, Harold Savage (1), Jose Rivera (9), Member, Suzette Heller (12), Department Adjutant, Secretary. All members of the Finance Committee Present.

Guests Present:

Jean Wilson (4), Carol Allen, Rea & Associate, Rebecca Corbin, Fiscal Secretary

Reading of Previous Minutes

Motion made by Jose Rivera, to accept the previous finance minutes as printed seconded by Harold Savage.

MOTION PASSED

Report from Carol Allen from Rea & Associates

Carol provided the Profit and Loss Report for May. There will be a small adjustment when National sends the payment for online membership. Rea & Associates have been working with Maloney & Novotny with information about the audit. Carol will be in the office on Monday on June 15, 2020, to assist Alicia Salyer with any information or questions to be answered.

Unfinished Business

Rebecca Corbin updated the Committee on Post credit checks and the ACH processes. The Post credit checks have been sent to the post for March and April with around 50 posts

receiving their money by ACH along with an email telling them of the deposit. The Buckeye Boys State refunds will go out the week of June 15th.

Allocation of miscellaneous funds will be decided at the end of the fiscal year and will be discussed at the next Finance meeting.

It was discussed eliminating the grant to Lucas County Council for \$24,000 annually and to instead the Department will hire Pat Grzybowski to work in the American Legion Office at the Toledo CBOC part-time, no more than 3 days/week. This will add approximately 17,000.00 to the salary budget but will eliminate \$24,000.00 annually in distribution to Lucas County Council. This will eliminate the Lucas County Council being responsible for an employee.

There will be a line item added to the budget for Ohio Life memberships which will show the offset from the investment that is paid for Department Ohio Life Memberships.

Treasurer Stennis sent the Committee the budget proposal for Fiscal Year 2020-2021. Changes include \$10,000.00 added to the Department Convention, added \$20,000.00 for Legion training. Buckeye Boys State, Sons of Legion, and Gift for the Yanks have been removed from the main budget and placed in its own category because these monies are received and sent back out, therefore, overstating the profit and loss statement. We will keep track of these accounts in the same and a balance sheet will be provided for each program. Harold Savage stated the Professional Services should show separate line items for each service to have a better understanding of where the money is to be spent.

Treasurer Stennis recommends increasing the Professional Services by \$25,000.00 to cover the increase of audit expenses for the following year that are not part of this year expense due to Maloney + Novotny adjusting their services and proposal to providing only an audited balance sheet and 990 for 2018-2019. The increase for audit expenses for the following year will increase the appropriation from the endowment by \$25,000.00 making it \$150,000.00 total to offset the difference.

Motion made by Jose Rivera, to accept the recommendations to the 2020/2021 Budget seconded by Harold Savage.

MOTION PASSED

Adjutant Heller is contacting Blake Farmer from TSG Advice Partners about Ohio Life and Scholarship monies. An email will be sent to the Finance Committee to approve the transfer.

New Business

Treasurer Stennis stated that the 2020 National Convention expense placed in deferred revenue and dispersed for 2021/2022 National Convention years. Per the Constitution and By-Laws, .30 of each member dues are set aside annually to maintain a reserve fund which is to be used for Delegates going to the National Convention. Since National Convention

has been canceled this year the membership money will be deferred to next year's delegate fund. This will be brought to the DEC attention.

Adjutant Heller stated the realtor who has been working on the sale of Homer Lawson American Legion Post 653 has provided a cash offer of \$10,000.00. There are no property taxes due. Once the realtor fees the bottom line is \$7,105.00.

Motion made by Jose Rivera, to accept the offer of \$10,000.00 for Post 653, Budget seconded by Charles Stennis.

MOTION PASSED

The next Conference Call will be held on Thursday, July 16, 2020, at 6:00 pm.

Benediction – Suzette Heller, Adjutant

Meeting Adjourn- Salute colors @ 7:00pm