

RESOLUTION
The American Legion Department of Ohio

RESOLUTION No.: 23-10

ORIGIN: Department Finance Committee

SUBJECT: Establishment of Financial Advisory Board

REFERRED TO: Department Executive Committee

WHEREAS, The Finances of the American Legion Department of Ohio are of the greatest importance; and

WHEREAS, The Department of Ohio has a complicated and detail-oriented finance system that requires accurate and timely reporting to the Department Finance Committee and the Department Executive Committee to allow efficient and fiscally responsible finance decisions; and

WHEREAS, The finances for the Department of Ohio have been under the control of an outside accounting firm that has not provided detailed, accurate, organized and timely reporting; and

WHEREAS, An efficient accounting system must have continuity from year to year which could be provided by an Advisory Board of Past Department Commanders and Treasurers having the knowledge and experience gained from their service to The Department of Ohio; Now, therefore, be it

RESOLVED, That an Advisory Board of Past Department Commanders and Treasurers be organized to oversee the financial accounts for accuracy and reporting as well as the investment accounts and organization in order to provide advice and possible solutions to resolving potential or emergency situations that may arise; and, be it further

RESOLVED, That the Department of Ohio outside accounting firm and investment advisor(s) report quarterly or as requested to the Advisory Board the financial status of the Department of Ohio; and, be it further

RESOLVED, That this Advisory Board would be responsible for reviewing and providing recommendations on the Fiscal Policies, Financial Reports, and Budgets to the Department Finance Committee, Department Commander and the Department Executive Committee; and, be it further

RESOLVED, That this Advisory Board could assist the Department Finance Committee, Department Commander and Department Executive Committee on special projects that affect the financial affairs of the American Legion Department of Ohio; and, be it further

RESOLVED, The individuals serving on this Advisory Board must have knowledge of Department operations, finances, and basic accounting principles, and adequate report generation; and, be it further

RESOLVED, The Department Commander shall appoint the first five members of the Advisory Board and each Department Commander thereafter shall reappoint or appoint new members as their terms may expire, resignation or removal; and, be it further

RESOLVED, The Advisory Board shall consist of 5 members with one member serving a one (1) year term renewable for one (1) additional three (3) year term, and two members serving a two (2) year term renewable for one (1) additional three (3) year term, and two members serving a three (3) year term renewable for one (1) additional three (3) year term, thereafter each new member would serve a three (3) year term renewable for one (1) additional three (3) year term, No member may serve more than two consecutive appointments, each being evaluated annually to ensure the most effective contribution to the board; and, be it further

This is to certify that this resolution was adopted by our Department but with National action substituted for local resolving clause.

Adjutant

Department

Other authorized source:

(To be used when resolution is submitted from another authorized source or to comply with Resolution 21, May 4-5, 2016)

BELOW THIS LINE FOR NATIONAL CONVENTION COMMITTEE USE ONLY

Approved

Approved with Amendment

Rejected

Received and Recorded

Consolidated with

Referred to Standing Commission or Committee on

Other Action

Signature of Chairman or Secretary _____

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RESOLVED, The Advisory Board members shall elect a Board Chairman annually; and, be it further

RESOLVED, That the appointment of a member due to resignation or removal will be the balance of the term of the member being replaced, except this new member may be reappointed for one (1) additional three (3) year term; and, be it further

RESOLVED, That this Advisory Board would meet quarterly and as called upon by the Commander, meeting date and time would be determined by the board and Commander; and, be it further

RESOLVED, By the Finance Committee, The American Legion, Department of Ohio in virtual meeting on March 14, 2023 submits this resolution for adoption by the delegates during the Department Convention to be held in Dayton, Ohio June 29, 2023, through July 2, 2023; and, be it finally

RESOLVED, that this Advisory Board begin its diligent duty for the 2023 – 2024 membership year effective immediately after the adjournment of the 2023 Department Convention.

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